

**TOWN OF ROWLEY
FINANCE COMMITTEE**

**Minutes of Meeting May 2, 2016
Pine Grove School**

Members Present: Lawrence White, Chairman, Sharon Emery, Vice Chairman, Janet Bridges, Peter Censullo, Paul Jalbert, Dennis Roy and Jami Snow

Others Present: Daniel Folding, General Manager Rowley Light Department; Sean McFadden, Principal Assessor; Bill DiMento, Chairman Board of Assessors

1. Call to Order: Larry White, Chairman, called the meeting to order at 7:00 p.m.
2. STM Article #10 Brightergy LLC – Folding, McFadden and DiMento attended to answer questions about the Brightergy project and agreement. They reviewed the pilot compared to other communities, the rates the town can expect to pay and the effect on the value of the property. Bridges asked about disposal of the panels at the end of the period. This is addressed in the agreement.

Mr. McFadden explained that the terms of the lease agreement were similar to those in other towns and that the assessors thought that it would be prudent to follow the leases of other towns and not have Rowley "stand out" having different terms and/or conditions. Mr. Folding pointed out that the Town was able to negotiate higher rentals for the first 5 years. Mr. Jalbert questioned the power generated versus the total Rowley power consumption and whether the lease would be adjusted for any overages/under use. Mr. Folding stated that there could be an adjustment and that the total solar panels would generate about 1 megawatt towards the Rowley usage of 100 megawatts, or about 1% of Rowley's needs. The initial generation cost would be somewhat higher; however, this would be offset by not having to pay for transmission and other costs. He also stated that the lease could be renewed pending on technology developments, etc. Mr. McFadden explained that the land would still be assessed as it currently is. The total project would have to be approved at the Town meeting in order for Brightergy to continue.

Emery motioned to recommend Article #10 from the floor. Jalbert seconded and the motion was approved 7-0.

3. Town Meeting Warrant Articles – the Committee reviewed the articles and made assignments of articles to committee members for recommendation.
4. Adjournment - Emery motioned to adjourn to the Town Meeting. Bridges seconded and the motion was approved 7-0 at 7:20 pm.

Respectfully submitted,

Theresa Coffey
Finance Committee Secretary

Documents Attached:

- Agenda May 2, 2016