

**TOWN OF ROWLEY
FINANCE COMMITTEE**

**Minutes of Meeting January 9, 2018
Rowley Town Hall**

Members Present: Lawrence White, Chairman, Sharon Emery, Vice Chairman, Peter Censullo, Paul Jalbert, Dennis Roy, Jami Snow and Theresa Coffey, Recording Secretary

1. Call to Order - Larry White, Chairman, called the meeting to order at 7:17 pm with a quorum present.
2. Approve Minutes – This agenda item was tabled until the next meeting.
3. Review Past Year Ending Budget Balances – This agenda item was tabled until the next meeting.
4. Current Budget Report
 - A. Identify Possible FY 17/18 Concerns – The Committee reviewed the Monthly Appropriation Report for the period July 2017 – December 2017. No major issues were identified. The Water Department budget surplus was discussed. Snow informed the Committee that Bernie Cullen, Water Commissioner, has reviewed every line item and has found opportunities for reduction. The Water Department’s goal is to have the budget prepared and ready for presentation to the BOS and FinCom the third week of February. Roy suggested that a team approach be taken between the BOS, FinCom and Water Department for review of this budget to eliminate the “back and forth” approach to addressing and responding to concerns.
 - B. Discuss Possible FY 18/19 Concerns – White informed the FinCom that he has requested a list of the revolving accounts and their balances to review at the next meeting. Roy stated that a review of the past two years would be helpful to make decisions on reductions that may have to be made to meet the school budget. Roy also stated that a review of the fire and police operating budgets is necessary since the budget will likely increase when the new building is completed.
5. Review Discussions with Salisbury Warrant Advisory Committee and Newbury Finance Committee – White reported that he has been attending the Salisbury Board of Selectmen meetings. As of January 8, neither Salisbury nor Newbury has scheduled Finance/Warrant

Advisory meetings. When they do happen, White plans to attend to make them aware of the actions that the Rowley BOS has taken related to the Triton school budget

8. Next Meeting Date: The next meeting date is set for February 13, 2018.

9. Adjournment: Roy *moved to adjourn. Emery seconded and the vote was unanimous in favor. The meeting adjourned at 7:55 pm.*

Respectfully submitted,

Theresa Coffey
Finance Committee Secretary

Documents Attached:

Agenda for January 9, 2018
Monthly Appropriation Report July 2017 - December 2017