

**TOWN OF ROWLEY
FINANCE COMMITTEE**

**Minutes of Meeting January 8, 2019
Rowley Town Hall**

Members Present: Lawrence White, Chairman, Sharon Emery, Vice Chair; Peter Censullo, Paul Jalbert, Dennis Roy, and David Zizza

1. Call to Order - Larry White, Chairman, called the meeting to order at 7:19 pm with a quorum present.

2. Review Accounting Report – The Accounting Report for December 2018 was reviewed. No major issues were identified for follow up.

3. Review and Approve Meeting Minutes – *Emery moved to accept the minutes of the meeting held on December 4, 2018. Roy seconded. The vote was unanimous in favor.*

4. Library Revolving – The Committee discussed the request to raise the annual spending limit of the Library Revolving Fund from \$2,500 to \$5,000. The fund is used to offset costs for public use of the copier, fax and printing equipment, and equipment maintenance.

Emery moved to approve the increase the annual spending limit of the Library Revolving Fund to \$5,000. Censullo seconded. The vote was unanimous in favor.

5. Next Meeting – February 12, 2019 at 7:15 pm.

6. Adjournment - *Jalbert moved to adjourn. Emery seconded and the vote was unanimous in favor. The meeting adjourned at 7:34 pm.*

Respectfully submitted,

Theresa Coffey
Finance Committee Secretary

Documents used at or for the meeting:

Agenda of January 8, 2019

Draft Minutes of Meetings held December 4, 2018

Appropriation Report December 2018

Library Revolving Fund

Letter from Pamela Jacobson, Library Director, dated December 26, 2018

Town of Rowley Departmental Revolving Fund Bylaw