# TOWN OF ROWLEY 

FINANCE COMMITTEE

Minutes of Meeting April 25, 2016
Rowley Town Hall

Members Present: Lawrence White, Chairman, Sharon Emery, Vice Chairman, Janet Bridges, Peter Censullo, Paul Jalbert, Dennis Roy and Jami Snow (arrived 6:34 pm)

1. Call to Order: Larry White, Chairman, called the meeting to order at $6: 30$ p.m.
2. STM Article \#10 Brightergy LLC - Emery motioned to recommend from the floor.

Bridges felt there was not enough information so was hesitant to make a recommendation. 20 years is a very long commitment and she would be more comfortable if it were based on revenue rather than a fixed cost. Roy asked if other towns have the same agreement of payment in lieu of taxes and White replied yes. Discussion ensued about the amount of energy generated from the solar panels, the buyback of the power by the Rowley Light Department and the effect on rates. Members felt more information was needed to make a recommendation.

Snow seconded the motion. 3 members voted to recommend STM Article \#10 (White, Emery, Snow), 3 members voted present (Bridges, Jalbert, Roy) and 1 member abstained (Censullo).
3. STM Article \#6 Sander - Emery motioned to recommend Article \#6. Roy seconded and the motion was approved 7-0.
4. ATM Article \#20 Capital Purchases and Improvements - Emery motioned to recommend Article \#20. Roy seconded and the motion was approved 7-0.
5. ATM Article \#22 Whittier Stabilization Fund - Bridges motioned to recommend Article \#22. Snow seconded and the motion was approved 7-0.
6. Adjournment - Emery motioned to adjourn to the meeting with Board of Selectmen on the Informational Hearing. Jalbert seconded and the motion was approved at 7:52 pm

Respectfully submitted,

Theresa Coffey
Finance Committee Secretary
Documents Attached:

- Agenda April 25, 2016
- Correspondence from D. Eagan to Finance Committee re: Sander Articles, Brightergy LLC, and Whittier Stabilization Article

